Update on Financial Inclusion
Solomon Islands

Content:
• Country context
• Financial Inclusion current focus
• Results and updates
Solomon Islands

Country context
- 580,000 total population
- 90% rural and informal sector
- 70% excluded from formal FS
- 30% totally excluded from any form of FS

Financial Service Providers
- 4 commercial banks
- 1 superannuation fund
- 1 credit Institution
- 4 insurance institutions
- 1 Microfinance Institution
- 16 Active Credit Unions
- >100 Saving clubs (NGO led)

Telecommunication
- 80% coverage
Our Financial Inclusion current Agenda/priority area

1) Innovative distribution channels, products and financial services
2) Financial education in the formal school curriculum
3) Financial competence of adults
4) Data and Measurement
5) Consumer education and protection
6) Insurance services to informal and low income people.
7) Participation of women and youth in the financial sector

Our revised overall target

By 2017 we will have extended access to a variety of appropriate and affordable financial services to an additional 160,000 Solomon Islanders through safe and sound institutions”. Out of the 160,000 at least 50% must be women and 50% must be from rural areas”

How we organize......
RESULTS

Tracking our numerical target progress

<table>
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<tr>
<th>Women</th>
<th>total</th>
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<td>10250</td>
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<tr>
<td>8235</td>
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Tracking Access Points

Account Usage by Gender

- Accounts using mobile banking services: Male 66% Female 34%
- Personal credit accounts: Male 69% Female 31%
- Personal deposit accounts: Male 71% Female 29%